

**Knox County Metropolitan, Exposition,
Auditorium and Office Building
Authority**

Board of Directors Meeting Minutes

DATE: May 15, 2008

PLACE: First Bank Board Room

MEMBERS PRESENT: Jay Bullis, Mark Blackburn, Eric Hanson, Bill Kendall, Jay Matson, Jan Occhi, Eric Olsen

STAFF: Kate Francis

GUESTS: David Beversdorf

The meeting was called to order by Chairman Jan Occhi at 3:16 P.M.

Jan introduced Dave Beversdorf, who presented comments on his experience marketing the April 2nd fundraising event for the Knox County Child Advocacy Center. He applauded the Orpheum staff for their service and noted that the Theatre is an exceptional venue for concerts. However, he felt that the rental fees were too high given the difficulty that not-for-profit institutions encounter when raising funds. He did not offer an opinion on what a fair rental price might be. The Board further discussed the fees charged and the proceeds of the event, and thanked Dave for his comments and suggestions.

Members noted that in the April minutes, the “place” and “attendance” information was incorrect, and did not note that Bob Maus would contact Paul Nowicki of BNSF regarding the Orpheum’s funding denial. On motion of Eric Olsen, seconded by Jay Matson, the minutes of the April 17, 2008 meeting were approved with these corrections.

Jay Bullis presented the Treasurer’s Report. March financial statements were re-presented and April financials were reviewed. Eric Hanson noted that the “Tenant Bank Account” should be an off balance sheet item since monies held in that account are held in trust for renting organizations until their event closes and all rental fee liabilities to the Orpheum are settled. The Treasurer concurred and further noted that the income and expense lines, “Organization Receipts” and Organizational Disbursements” are not truly income or expenses incurred by the Orpheum and should not be included in monthly financial statements as they skew the actual operating totals for the institution. On motion of Eric Hanson, seconded by Eric Olsen, the March and April financial reports were approved.

Under the President’s Report, Kate presented the following:

- Financial results for the Simone Show
- Updated results for the Tommy Dorsey Show
- Pending Fall 2008 Red Carpet Series productions:
 - Chuck Berry
 - Foreigner
 - Los Lobos

- Four productions slated for the 2008-09 Lights! Camera! Learn! education outreach program
- \$2500 grant request to Target to support education and outreach programming
- Upcoming attendance to Illinois Arts Council panel discussion of grant requests
- Fall sponsorships committed to date: \$16,500 (total sponsorships for year exceed \$26,500)
- Discussion of Orpheum ticket software upgrade/new system

Eric Olsen updated the Board on progress regarding various accounting issues. Meetings have been held with Carl Nixon of Accounting Systems and the issues are being successfully addressed.

The next meeting was scheduled for June 19, 2008.

On motion of Jay Bullis, seconded by Eric Olsen, the meeting adjourned at 4:45 P.M.

ORPHEUM THEATRE, INC.

Board of Directors Meeting Minutes

DATE: May 15, 2008

PLACE: First Bank Conference Room

MEMBERS PRESENT: Mark Blackburn, Jay Bullis, Eric Hanson, Bill Kendall,
Jay Matson, Jan Occhi, Eric Olsen

STAFF: Kate Francis

The meeting was called to order by Chairman Jan Occhi at 3:10 P.M.

On motion of Eric Olsen, seconded by Mark, the minutes of the May 15, 2008 meeting were approved.

Jan asked if any funds were available for transfer to the Operating Fund. A \$250 contribution has been received, but will be retained in the 501(c)(3) account for a special project in August.

The next meeting was scheduled for June 19, 2008.

On motion of Eric Olsen, seconded by Bill, the meeting adjourned at 3:15 P.M.