

**Knox County Metropolitan, Exposition,
Auditorium and Office Building
Authority**

Board of Directors Meeting Minutes

DATE: February 21, 2008

PLACE: Jay Bullis, Bill Kendall, Bob Maus, Jan Occhi, Eric Olsen

STAFF: Kate Francis

The meeting was called to order by Chairman Jan Occhi at 3:15 P.M.

On motion of Jay, seconded by Eric, the minutes of the January 17, 2008 meeting were approved.

Jay presented the Treasurer's report and reviewed the year end financial statements. Members discussed revenues and expenses for 2007 and also reviewed bank account balances as of February 21, 2008. On motion of Eric, seconded by Bob, the Treasurer's Report was approved.

Under the Chairman's Report, Jan received a motion from Jay, seconded by Eric, to recommend Eric Hansen to the Knox County Board for appointment to the CCA Board of Directors. Motion carried.

Under the President's Report, Kate presented the following:

- Review of 2008 expenses to date and cash flow concerns
 - January utility bill
 - Plumbing and heating repairs
 - Mendoza financial performance
 - Red Carpet Series update and future performances
- Meeting with Accounting Systems and auditor, proposed recommendations:
 - Change operating entity to NFP organization
 - Create clearing account and three sub-accounts to facilitate transfers and identify specific rental revenue sources
- New designs for website; designer will also assist in design of collateral materials

On motion of Bill, seconded by Eric, the Board suspended the regular meeting to move to the Orpheum theatre, Inc. Board meeting at 4:20 P.M.

The regular Board Meeting was reconvened at 4:30 P.M.

On motion of Bill, seconded by Eric, the Board moved to Executive Session at 4:30 P.M. on a roll call vote.

The Board reconvened into Regular Session at 4:50 P.M.

The next meeting will be held on March 20, 2008.

The meeting adjourned at 4:55 P.M.

ORPHEUM THEATRE, INC.

Board of Directors Meeting Minutes

DATE: February 21, 2008

PLACE: First Bank Conference Room

MEMBERS PRESENT: Jay Bullis, Bill Kendall, Bob Maus, Jan Occhi, Eric Olsen

STAFF: Kate Francis

The meeting was called to order by Chairman Jan Occhi at 4:20 P.M.

On motion of Jay, seconded by Bob, the minutes of the January 17, 2008 meeting were approved.

Kate reviewed organizational receipts received since our last meeting. On motion of Jay, seconded by Bob, the Board approved the donation of \$8257.12 from the restricted account to the Orpheum operating account.

On motion of Bill, seconded by Jay, the meeting adjourned at 4:30 P.M.