

**Knox County Metropolitan, Exposition,
Auditorium and Office Building
Authority**

Board of Directors Meeting Minutes

DATE: April 17, 2008

PLACE: Mark Blackburn, Bob Maus, Jan Occhi, Eric Olsen,
Vern Stisser

STAFF: Kate Francis

The meeting was called to order by Chairman Jan Occhi at 3:10 P.M.

On motion of Mark, seconded by Eric, the minutes of the March 20, 2008 meeting were approved.

Jan presented the Treasurer's Report and reviewed statements for January, February and March, 2008. Members discussed income and expenses for the period ending March 31, 2008 and compared these to the same period in 2007. Members asked that the financial statement pages be numbered. Kate explained certain line item variances and accounting for deferred sales. On motion of Eric, seconded by Bob, the January and February financial reports were approved.

Jan noted a need for a planning meeting in the future; this will be discussed at the next meeting.

Under the President's Report, Kate discussed the following:

- BNSF denial of grant – Kate will respond and seek a meeting
- Attendance by event and performance data for Tommy Dorsey and Simone presentations
- Report on theatre use and rental – April thru August, 2008
- Potential summer programming
- Fall 2008 Red Carpet series programs
- Spring 2009 possible Red Carpet programs
- Website redesign pages
- Cash flow review/pending bills

On motion of Bob, seconded by Vern, the Board authorized Kate to secure a line of credit for \$20,000, utilizing our restricted CD as collateral, with loan signatures/approval

by the Chairman and Treasurer, and authorized the Chairman and Treasurer to draw against the line as needed to address short term obligations.

On motion of Bob, seconded by Eric, the Board entered Executive Session on a roll call vote at 4:15 P.M.

On motion of Eric, seconded by Mark, the Board returned to Regular Session at 4:28 P.M.

The next meeting was scheduled for May 15, 2008.

On motion of Vern, seconded by Eric, the meeting adjourned at 4:30 P.M.

ORPHEUM THEATRE, INC.

Board of Directors Meeting Minutes

DATE: April 17, 2008

PLACE: First Bank Conference Room

MEMBERS PRESENT: Mark Blackburn, Bob Maus, Jan Occhi, Eric Olsen,
Vern Stisser

STAFF: Kate Francis

The meeting was called to order by Chairman Jan Occhi at 3:05 P.M.

On motion of Eric, seconded by Bob, the minutes of the March 20, 2008 meeting were approved.

On motion of Mark, seconded by Eric, \$3390 was transferred from Orpheum theatre, Inc. to the Orpheum operating fund.

The next meeting was scheduled for May 15, 2008.

On motion of Mark, seconded by Vern, the meeting adjourned at 3:10 P.M.